AHFC Supplemental Housing Development Program FY2023 Request: \$3,000,000 Reference No: 6323

AP/AL: Appropriation Project Type: Construction

Category: Development

Location: Statewide House District: Statewide (HD 1-40)

Impact House District: Statewide (HD 1-40) Contact: James Wiedle

Brief Summary and Statement of Need:

Funding to supplement federal housing funds for construction and rehabilitation of safe, decent, affordable housing throughout Alaska.

Funding:	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	Total
1004 Gen Fund	\$250,000						\$250,000
1139 AHFC Div	\$2,750,000	\$2,750,000	\$2,750,000	\$2,750,000	\$2,750,000	\$2,750,000	\$16,500,000
Total:	\$3,000,000	\$2,750,000	\$2,750,000	\$2,750,000	\$2,750,000	\$2,750,000	\$16,750,000

☐ State Match Required ☐ One-Time Project 0% = Minimum State Match % Required	☐ Phased - new☐ Amendment	☐ Phased - underway☐ Mental Health Bill	Ongoing

Operating & Maintenance Costs:

	Amount	Staff
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Prior Funding History / Additional Information:

Sec8 Ch1 SLA2021 P79 L8 HB69 \$3,000,000

Sec5 Ch1 SLA2020 P67 L18 HB205 \$1,500,000

Sec1 Ch1 SLA2019 P6 L8 SB19 \$3,000,000

Sec1 Ch19 SLA2018 P9 L25 SB142 \$3,000,000

Sec1 Ch1 SLA2017 P7 L19 SB23 \$2,250,000

SFSC added \$250.0 UGF

http://www.legfin.state.ak.us/BudgetReports/LY2022/Capital/SenateFinanceCS2/CapitalProjectDetail ByAgency.pdf

Project Description/Justification:

Supplemental Housing Development program utilizes AHFC corporate dividend funds and State general funds to supplement Federal (HUD) funds to construct decent, safe, and sanitary housing through regional housing authorities. Total funds cannot exceed more than 20% of HUD's total development cost of a project. Eligible use of funds include:

- (1) Onsite water and sewer facilities;
- (2) Roads to project sites;
- (3) Electrical distribution systems; and
- (4) Energy-efficient design features in homes.

State of Alaska Capital Project Summary FY2023 Final Enacted HB281

Department of Revenue Reference No: 6323 Released June 28, 2022

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Projected Outcomes

- Construction of affordable homes in urban and rural communities;
- On-site water and sewer facilities;
- Energy-efficient design features in homes;
- Roads to project sites;
- Electrical distribution systems;
- Retrofit homes to provide a safe, healthy, workable home environment; and
- Clients with new safe, energy efficient, comfortable housing.